

Current Recommendations

- 2.1** It is recommended that the Council consider the contents of the draft Annual Audit Report and Best Value Thematic Report to Elected Members and the Controller of Audit for the Financial Year 2023/24 and seek clarification of any matters from the Council's External Auditors.
- 2.2** It is recommended that the Council note that the Best Value Thematic Report will also be considered at the next meeting of the Audit Committee in January.
- 2.3** It is recommended that the Council thereafter approve the Action Plan contained within the Annual Audit Report.
- 2.4** It is recommended that the Council consider the Letter of Representation in Appendix 4 and approve the signing of the letter by the Chief Financial Officer.
- 2.5** It is recommended that the Council consider the Annual Accounts for Inverclyde Council for the Financial Year 2023/24 and, after seeking further information as required approve the accounts as presented, delegate authority to the Chief Financial Officer to make any non-material adjustments which may arise from the remaining audit work and finally, approve the signing of the accounts by the Council Leader, Chief Executive and Chief Financial Officer once the audit is concluded.

Proposed Recommendations (Amendments in red)

- 2.1** It is recommended that the Council consider the contents of the draft Annual Audit Report and Best Value Thematic Report to Elected Members and the Controller of Audit for the Financial Year 2023/24 and seek clarification of any matters from the Council's External Auditors.
- 2.2** It is recommended that the Council note that the Best Value Thematic Report will also be considered at the next meeting of the Audit Committee in January.
- 2.3** It is recommended that the Council thereafter approve the Action Plans contained within the Annual Audit Report **and the Best Value Thematic Report.**
- 2.4** **It is recommended that the Council note the potential material prior year adjustment advised by the External Auditors at today's meeting in respect of the Pension Fund liabilities and, that on the basis this has no impact on the 31 March 2024 position reported in the accounts in Appendix 3 , authorise the Chief Financial Officer to make the necessary adjustments, if required, as part of the delegated authority requested in 2.6 below.**
- 2.5** It is recommended that the Council consider the Letter of Representation in Appendix 4 and approve the signing of the letter by the Chief Financial Officer.
- 2.6** It is recommended that the Council consider the Annual Accounts for Inverclyde Council for the Financial Year 2023/24 and, after seeking further information as required approve the accounts as presented, delegate authority to the Chief Financial Officer to make any non-material adjustments which may arise from the remaining audit work and finally, approve the signing of the accounts by the Council Leader, Chief Executive and Chief Financial Officer once the audit is concluded.